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# CASE STUDY: THE TUNZA FUND

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<https://tunza.fund/>

## Fact sheet

### Lead organisation (sponsors) and local partners:

Platcorp Foundation  
Conservation International  
Conservation Capital  
Sustain EA

**Sector:** Nature conservation and sustainable land management

**Country/region:** Kenya, Maasai Mara Ecosystem

### Project maturity:

- Technical and commercial design: Advanced, costed
- Implementation: Piloting first loans, funded with \$600k sponsor commitments
- Business setup: Legal advisory complete, to be finalised with anchor investor input

### Societal challenges and targeted impacts:

- Wildlife decline and habitat loss
- Unsustainable practices and climate change vulnerability affecting livelihoods
- Restoring sustainable landscape management
- Supporting economic development and employment

### Revenue sources:

Loan repayments serviced by increased landowner income, conservancy tourism fees and carbon income

### Fund target size:

Phase One = US\$10m, Phase Two = US\$50m

### Planned Financial instrument:

Blended multi-tranche debt fund (AWCC 3-5%)

- ± US\$5m concessional capital (first loss grants and junior debt)
- ± US\$5m senior and mezzanine loan tranches
- Plus US\$1-2m grant-funded TA facility

### Scalability:

Fund size can be increased to enable expansion of facilities to cover more conservancies, in Kenya and other East African countries.

