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# CASE STUDY: SUSTAINABLE SEAWEED FARMING IN THE PHILIPPINES

## Fact sheet

### Lead organisation (sponsors) and local partner:

WWF-Philippines

Amogues Fisherfolks Association

**Sector:** Sustainable coastal seaweed farming

**Country/region:** Philippines – Palawan

### Project maturity:

- Technical and commercial design: In development
- Implementation: Pilot stage, training ongoing
- Business setup: Community funding mechanism launched, pre-finance planning ongoing

### Societal challenges and targeted impacts:

- Reducing ocean habitat degradation
- Building community resilience and boosting wellbeing

### Revenue sources:

National and export seaweed market

### Sponsor estimated capital cost – current phase:

Microscale finance

### Planned Financial instrument:

Philippine Microfinance, savings and loan associations

### Scalability:

This project can serve as an exemplar business case proposition for domestic banks to apply in a targeted lending programme.

