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# CASE STUDY: THE TUNZA FUND



**Establishing a scalable blended finance facility to support communities and conserve wildlife.**

**Lead organisation (sponsors) and local partners:**

Platcorp Foundation, Conservation International, Conservation Capital, Sustain EA

**Country/region:** Kenya, Maasai Mara Ecosystem

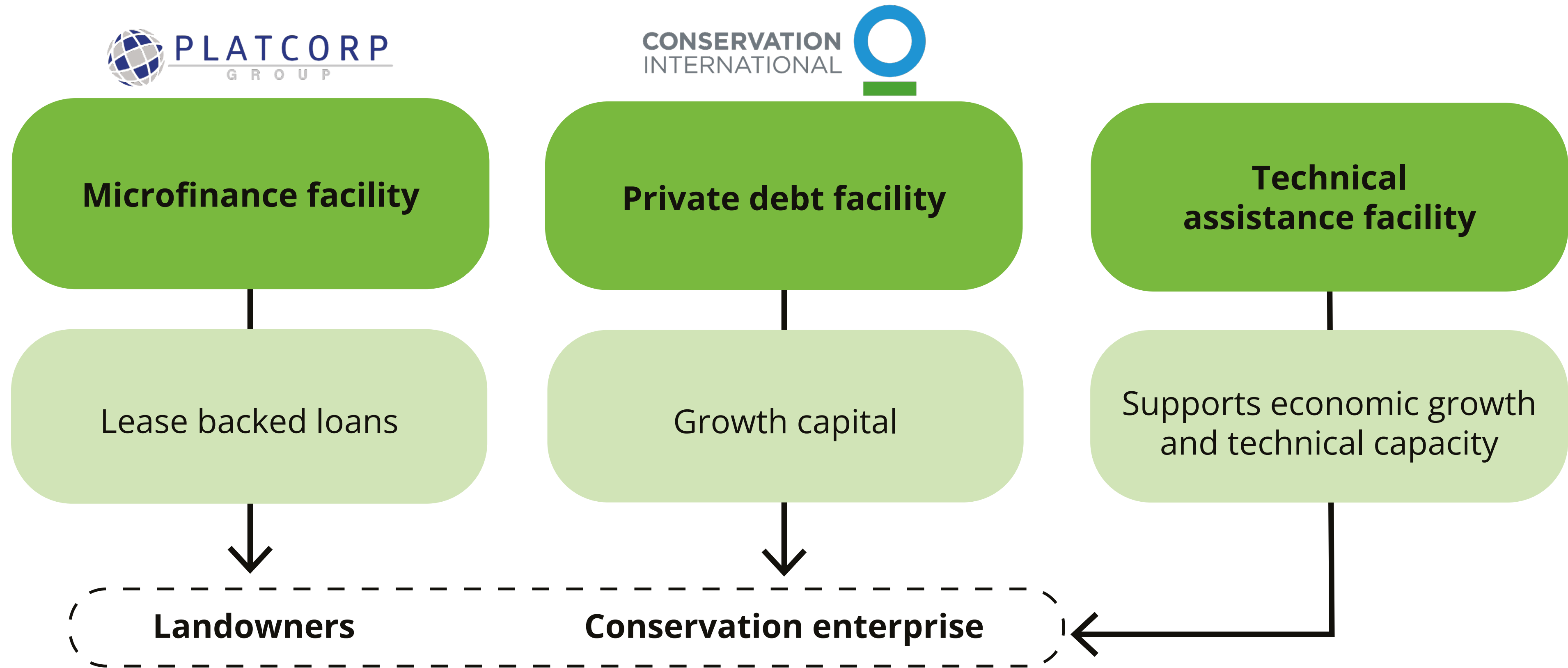
**Overview:** The Tunza Fund is an evergreen debt facility which aims to catalyse sustainable, climate-resilient land management in and around African conservancies. The Fund will provide finance to key stakeholders in conservancy-managed areas through three mutually supportive facilities:

- The **microfinance facility** provides lease-backed loans to local landowners, for the development of sustainable livelihoods and micro, small and medium enterprises.
- The **private debt facility** provides growth capital to conservancies, supporting wildlife and re-establishing sustainable open rangeland livestock management and ecotourism.
- The **technical assistance facility** provides pipeline development and support, and capacity building.

**Current status:** Financial planning, legal structuring, landowner and conservancy consultations are complete. Baseline assessments and a fund-level environmental and social monitoring and impact measurement framework has been prepared. Preparation complete for legal incorporation and full launch in 2025.

**Successes or innovative features:** Key to the success of the Fund is that, as the Facilities grow and loans are repaid and recycled, concessional capital can be replaced by commercial capital, made more serviceable by increased revenues from the nature-positive investments.

- **Phase One of the Fund builds on a proven model:** the success of re-establishing sustainable rangeland livestock management in one of the four conservancies in Phase One – benefitting farmers and wildlife and strengthening ecotourism.



- **A combined management company for the four Phase One conservancies is now set up** – to coordinate on the ground activities of fund investees and align to Fund goals.

**Impact Measurement:** Tunza is focused on maximising positive impacts for people, nature, climate and the economy. Over the 10-year horizon of Phase One investments, Tunza aims to:

- **Protect over 100,000 hectares of biodiverse land and its wildlife**
- **Sequester > five million tonnes CO<sub>2</sub>**
- **Generate over US\$70m in economic benefits to local communities**

**Fund target size:**

## US\$10M

(Phase One Maasai Mara only)

**Revenue sources:**

Loan repayments serviced by increased landowner income, conservancy tourism fees and carbon income.



*The Accelerator programme has been hugely helpful in providing the necessary time and expertise to get the project to where it is today.*

- Jonty Rawlins, Platcorp Group